HB 1668 - Motor vehicle sales and use tax; definition of sale price.

Chief Patron: Wright

A BILL to amend and reenact §§ 58.1-2401, 58.1-2405, and 58.1-3503 of the Code of Virginia, relating to motor vehicle sales and use tax; definition of sale price.

SUMMARY AS INTRODUCED:

Motor vehicle sales and use tax; definition of sale price. Excludes from the sale price for determining motor vehicle sales and use tax the amount of any credit given by the seller for any motor vehicle taken as a trade-in.